

<b>Annual Return Format</b>	<b>Change</b>	<b>Current Year</b>	<b>Prior year</b>
<b>Balances b/f</b>	-31.4%	<b>2,606.71</b>	<b>3,802.12</b>
Annual precept	15.0%	2,300.00	2,000.00
Other receipts	-22.5%	2,289.84	2,953.50
Staff costs	0.0%	(500.00)	(500.16)
Loan interest / capital repa	-	-	-
Total other costs	-74.3%	(1,452.54)	(5,648.75)
<b>Balances c/f</b>	<b>101.2%</b>	<b>5,244.01</b>	<b>2,606.71</b>
<i>Check</i>		<i>0.00</i>	<i>0.00</i>

### **Variance Analysis**

The Annual precept increased by £300 from £2000 (2016-7) to £2300 (2017-8). The increase was to cover the cost of website hosting and maintenance of the defibrillators. The cost of hosting was taken from reserves in 2016-7.

Other income was down by £663 from £2953 in 2016-17 to £2290 in 2017-18. A grant of £2864 to purchase defibrillators was received in 2016-17 whereas a grant of £1240 was received from the Transparency Fund in 2017-18 together with a VAT reclaim of £850.

Other costs were down by £4196 from £5648 in 2016-7 to £1452 in 2017-8. The major differences are explained as follows: £260, the cost of creating a website in 2016-7 was a one off payment not required in 2017-8; the cost of purchase and installation of two defibrillators in 2016-7 was £4201, again a one off purchase and £150 was spent on training for the defibrillators in 2016-7. The only major expenditure in 2017-8 was £420 for the refurbishment of two noticeboards.

The end of year balance of £5,244.01 is higher than normal (£2600 in 2016-17 and £3802 in 2015-16). This is because the Transparency Fund grant of £1240, received in February had not been spent by the year end.