

<b>Annual Return Form</b>	<b>Change</b>	<b>Current Year</b>	<b>Prior Year</b>
<b>Balances b/f</b>	101.2%	5,244.01	<b>2,606.71</b>
Annual precept	43.5%	3,300.00	2,300.00
Other receipts	-96.2%	88.00	2,289.84
Staff costs	0.0%	(500.00)	(500.00)
Loan interest / capital	-	-	-
Total other costs	40.1%	(2,034.73)	(1,452.54)
<b>Balances c/f</b>	16.3%	<b>6,097.28</b>	<b>5,244.01</b>
<i>Check</i>			0.00

### **Variance Analysis**

The Annual precept increased by £1000 from £2300 (2017-8) to £3300 (2018-9). The increase was to cover the cost of speed surveys in Asthall Leigh, Field Assarts and Fordwells and any action needed to discourage speeding

Other income was down by £2202 from £2290 in 2017-18 to £88 in 2018-19. No grants were applied for in 2018-19 compared with the Transparency Grant of £1240 received in 2017-18; £850 was also received from reclaiming VAT in 2017-18 and there has been no VAT reclaim in 2018-19. Therefore the only other income was £88 from the allotment rents. In the 2017-18 accounts two years rents (£200) were included as a result of delayed invoicing in 2016-7 as noted in the audited accounts.

Other costs were up by £583 from £1452 in 2017-18 to £2035 in 2018-19. The major differences are explained as follows: £734 was spent from the transparency grant to purchase laptop, printer and software for the parish; the cost of upgrading the website to meet GDPR requirements was £80 and £30 was paid to ALMH for use of the hall. The only major expenditure in 2017-8 was £420 for the refurbishment of two noticeboards. In addition invoicing problems of the OALC membership resulted in two subscriptions being paid in the financial year 2018-9.

The end of year balance of £6097.28 is still higher than normal (£5244.01 in 2017-18) . This is because there is still money to be spent on training, planned for July 2019, from the Transparency Fund (£738 of £1240 has been spent to date). In addition we await invoices from OCC for the speed surveys (estimate £700) and a salt bin (£250)